## SUMMARY

Please take notice that the Township Committee of the Township of Lakewood will be voting on the 2017 Lakewood Fire budget at the next regularly scheduled Township Committee Meeting scheduled for Thursday, March 16, 2017 scheduled for 7:30pm. Please be advised formal action will be taken at this meeting. The proposed resolution is listed below.

## RESOLUTION OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, FIXING THE ANNUAL BUDGET FOR THE LAKEWOOD TOWNSHIP FIRE DISTRICT PURSUANT TO N.J.S.A 40A:14-78.5.

**WHEREAS**, the Fire District budget was voted down by a majority of the legal voters voting in the recent Fire District election; and,

**WHEREAS**, N.J.S.A. 40A:14-78.5 requires the governing body to hold a public hearing for review and possible amending of the annual budget for the Fire District within thirty (30) days after the annual election; and,

**WHEREAS**, the Township Manager has recommended that the defeated budget of \$5,029,295.00 be amended by a reduction in expenditures of \$10,000.00 to result in a budget of \$5,019,295.00; and,

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Lakewood, County of Ocean, State of New Jersey, as follows:

1. That the defeated Lakewood Township Fire District Budget be amended by a reduction in expenditures:

	<u>FROM</u>	<u>TO</u>	AMOUNT OF REDUCTION
Fringe Benefits Health Insurance	\$62,825.00	\$52,825.00	\$10,000.00
The total amount to appropriations reduce	ed		\$10,000.00
	FROM	<u>TO</u>	AMOUNT OF DECREASE
Amount Raised by Taxation	\$4,795,240.00	\$4,785,240.00	\$10,000.00
Total Amount of Reve	enue Decrease		\$10.000.00

- 2. The total amount to the 2017 Lakewood Township Fire Budget is reduced by \$10,000.00
- 3. That the Township Clerk shall forward a certified copy of this resolution to all interested parties.

Kathryn Hutchinson Municipal Clerk of Lakewood